

FINANCIAL INFORMATION

Halyps Building Materials S.A.

Statutory Balance Sheet & Income Statement

Halyps's Statutory Balance Sheet							
	2009	2008	2007		2009	2008	2007
Fixed Assets	72.741	70.172	68.998	Shareholders' equity	96.364	100.722	96.309
Intangible assets	48	68	148	Share capital	42.718	42.718	42.718
Tangible assets	40.736	39.999	38.028	Reserves	53.390	52.958	48.029
Financial assets	31.957	30.105	30.822	Retained earnings	256	5.046	5.562
Current assets	62.657	68.663	66.519	Liabilities	39.320	38.217	39.784
Inventory	10.736	13.642	11.889	Provisions for contingencies & charges	5.906	4.009	4.781
Trade & Other receivables	47.796	52.170	52.963	Payables	31.151	33.202	34.489
Cash, cash equivalent	4.125	2.851	1.667	Accruals and deferred incomes	2.263	1.006	514
Accruals and deferred incomes	286	104	576				
Total Assets	135.684	138.939	136.093	Total Equity & Liabilities	135.684	138.939	136.093

(amounts in k €)

Halyps's Statutory Income Statement						
	2009	%	2008	%	2007	%
Turnover	76.381	100,00%	88.385	100,00%	83.878	100,00%
Gross Operating Profit	19.567	25,62%	24.159	27,33%	24.134	28,77%
Operating Profit	18.558	24,30%	24.192	27,37%	24.761	29,52%
Net Profit Before Tax	15.459	20,24%	23.043	26,07%	29.402	35,05%
Net Profit After Tax	8.718	11,41%	16.015	18,12%	21.189	25,26%

(amounts in k €)

Halyps's Key Ratios			
	2009	2008	2007
Gearing Ratio (Net Debt to Equity)	10,10%	14,30%	14,60%
Current Ratio	2,0	2,1	1,9
Return On Capital Employed	20,8%	25,7%	25,9%