

PRESS RELEASE

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Merger between Et Beton and Halyps Building Materials SA

As of May 1st 2011, Et Beton, the ready mix concrete production company merges with Halyps Building Materials S.A. The company's brand name will remain the same and its trade name will hereinafter be Halyps Building Materials, Concrete Activity.

The merger is realized in the framework of Italcementi Group operations restructuring in Greece aimed at better Group organization and effective operations. The company's activity remains the same with more efficient central services.

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Italcementi Group is the fifth largest cement producer in the world. The Group companies combine the expertise, know how and cultures of 22 countries in 4 Continents, boasting an industrial network of 59 cement plants, 15 grinding centres, 5 terminals, 373 concrete batching units and 92 aggregates quarries. In 2009 Italcementi Group had sales amounting to over 5 billion Euro.