

FINANCIAL INFORMATION

Halyps Building Materials S.A.

Statutory Balance Sheet & Income Statement

Halyps's Statutory Balance Sheet							
	2010	2009	2008		2010	2009	2008
Fixed Assets	73.945	72.741	70.172	Shareholders' equity	101.369	96.364	100.722
Intangible assets	47	48	68	Share capital	42.718	42.718	42.718
Tangible assets	43.304	40.736	39.999	Reserves	53.602	53.390	52.958
Financial assets	30.594	31.957	30.105	Retained earnings	5.049	256	5.046
Current assets	49.594	62.657	68.663	Liabilities	22.740	39.320	38.217
Inventory	12.412	10.736	13.642	Provisions for contingencies & charges	5.981	5.906	4.009
Trade & Other receivables	35.582	47.796	52.170	Payables	16.701	31.151	33.202
Cash, cash equivalent	1.600	4.125	2.851	Accruals and deferred incomes	58	2.263	1.006
Accruals and deferred incomes	570	286	104				
Total Assets	124.109	135.684	138.939	Total Equity & Liabilities	124.109	135.684	138.939

(amounts in k €)

Halyps's Statutory Income Statement						
	2010	%	2009	%	2008	%
Turnover	64.588	100,00%	76.381	100,00%	88.385	100,00%
Gross Operating Profit	12.672	19,62%	19.567	25,62%	24.159	27,33%
Operating Profit	11.528	17,85%	18.558	24,30%	24.192	27,37%
Net Profit Before Tax	9.897	15,32%	15.459	20,24%	23.043	26,07%
Net Profit After Tax	5.044	7,81%	8.718	11,41%	16.015	18,12%

(amounts in k €)

Halyps's Key Ratios			
	2010	2009	2008
Gearing Ratio (Net Debt to Equity)	3,40%	10,10%	14,30%
Current Ratio	3,0	2,0	2,1
Return On Capital Employed	13,9%	20,8%	25,7%